

**Higher Education Trust Fund**  
**Net Asset Value**  
**As of the Month Ending**  
**4/30/2013**

**Cash and Cash Equivalents**

Short-term Fixed Income Pool	\$ 14,714.58
ST Liquidity ( <i>Internally Managed</i> )	-
Total Cash and Cash Equivalents	<u>14,714.58</u>

**Fixed Income Securities**

Interim-term ( <i>Internally Managed</i> )	-
Broad-term ( <i>Internally Managed</i> )	171,677,153.89
Total fixed Income Securities	<u>171,677,153.89</u>

**Broad Domestic Equity**

SSgA Russell 3000	157,594,174.30
Total Broad Domestic Equity	<u>157,594,174.30</u>

**Global Equity Ex-U.S.**

SSgA MSCI EAFE Index Pool	83,775,849.28
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>83,775,849.28</u>

**Receivables and Payables**

Income Receivable	2.68
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**Total Assets**

\$ 413,061,894.73

**Higher Education Trust Fund**  
**Schedule of Investment Income (Loss) and Changes in Invested Assets**  
**As of the Month Ending**  
**4/30/2013**

	<u>1-Month</u>	<u>Fiscal YTD</u>
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	\$ 2.68	\$ 18,405.55
ST Liquidity ( <i>Internally Managed</i> )	-	
	<u>2.68</u>	<u>18,405.55</u>
<b>Fixed Income Securities</b>		
Interim-term ( <i>Internally Managed</i> )	-	-
Broad-term ( <i>Internally Managed</i> )	1,660,491.47	2,796,481.96
	<u>1,660,491.47</u>	<u>2,796,481.96</u>
<b>Broad Domestic Equity</b>		
SSgA Russell 3000	2,538,645.74	10,248,901.30
	<u>2,538,645.74</u>	<u>10,248,901.30</u>
<b>Global Equity Ex-U.S.</b>		
SSgA MSCI EAFE Index Pool	4,131,630.23	4,129,756.28
Lazard International Equities	-	-
	<u>4,131,630.23</u>	<u>4,129,756.28</u>
<b>Total Investment Income (Loss)</b>	<b>8,330,770.12</b>	<b>17,193,545.09</b>
<b>Total Invested Assets, Beginning of Period</b>	<b>404,731,124.61</b>	<b>-</b>
<b>Net Contribution (Withdrawal)</b>	<b>-</b>	<b>395,868,349.64</b>
<b>Total Assets</b>	<b><u>\$ 413,061,894.73</u></b>	<b><u>\$ 413,061,894.73</u></b>